



18 April 2023

Artisan Partners Celebrates Artisan Global Unconstrained Fund's One-Year Anniversary

Boston, Massachusetts. Artisan Partners is pleased to mark the Artisan Global Unconstrained Fund's recent one-year anniversary. The Fund (Investor Class: APFPX, Advisor Class: APDPX, Institutional Class: APHPX) is managed by the EMSights Capital Group, led by Portfolio Manager Michael Cirami, CFA, Head of Global Trading Michael O'Brien, CFA, and Portfolio Manager Sarah Orvin, CFA, all of whom joined Artisan Partners in September 2021 to build the firm's newest autonomous investment franchise. Mr. Cirami serves as Lead Portfolio Manager, and Ms. Orvin serves as Portfolio Manager.

The EMSights Capital Group combines in-depth fundamental research across more than 100 countries with robust operational capabilities to uncover knowledge gaps in global markets it can exploit. The team aims to identify countries poised for strong economic growth or structural changes, such as political, legislative and/or economic reforms.

The Global Unconstrained Fund offers exposure to the global and emerging markets debt asset classes. The Fund's wide flexibility allows for utilization of a broad array of investment instruments, degrees of freedom across geographies and the ability to use shorting and leverage. The Fund has produced strong absolute and relative performance since inception.

Regarding the anniversary, Mr. Cirami said, "I am extremely proud of the team, portfolios and investment culture we have built at Artisan Partners. This firm understands the complexities of our asset class and has provided us with the resources we need to deliver successful client outcomes. In a year defined by extreme fiscal and global geopolitical events, our ability to focus on research and risk factors was key to delivering the strong risk-adjusted returns we achieved."

Artisan Partners President Jason Gottlieb added, "We are very pleased with what the EMSights Capital Group has accomplished since joining Artisan. Mike, Mike and Sarah have assembled a highly talented investment and operations team, launched three differentiated strategies and delivered impressive investment results. We are excited about the team's future and confident in the team's ability to generate advantageous results for investors."

The EMSights Capital Group employs the same philosophy and process across its strategies, including the Artisan Emerging Markets Debt Opportunities Fund, which marked its one-year anniversary on 7 April 2023.

As of its one-year anniversary date, the Artisan Global Unconstrained Fund returned 9.21% since inception, versus the ICE BofA 3-Month U.S. Treasury Bill Index return of 2.50% over the same period.

For further information on the Artisan Global Unconstrained Fund, click [here](#).

Average Annual Returns as of 31-Mar-23

Artisan Global Unconstrained Fund	QTD	YTD	1Yr	Inception	Expense Ratios (% Gross/Net) ¹
Investor Class: APFPX	2.32%	2.32%	9.21%	9.21%	4.49/1.64
Advisor Class: APDPX	2.24%	2.24%	9.29%	9.29%	2.35/1.54
Institutional Class: APHPX	2.36%	2.36%	9.46%	9.46%	1.78/1.49
ICE BofA 3-Month U.S. Treasury Bill Index	1.07%	1.07%	2.50%	2.50%	

Source: Artisan Partners/ICE BofA. Returns for periods less than one year are not annualized. Fund inception: 31 Mar 2022. ¹Expense ratios from 30 Sep 2022 prospectus. Net expenses reflect a contractual expense limitation agreement in effect through 31 Jan 2024. Includes estimated expenses for the current fiscal year. See prospectus for further details.

Past performance does not guarantee and is not a reliable indicator of future results. Investment returns and principal values will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. Call 800.344.1770 for current to most recent month-end performance. The performance information shown does not reflect the deduction of a 2% redemption fee on shares held by an investor for 90 days or less and, if reflected, the fee would reduce the performance quoted.

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing. Current and future portfolio holdings are subject to risk.

The value of portfolio securities selected by the investment team may rise or fall in response to company, market, economic, political, regulatory or other news, at times greater than the market or benchmark index. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging and less developed markets, including frontier markets, and include new and rapidly changing political and economic structures, which may cause instability; underdeveloped securities markets; and higher likelihood of high levels of inflation, deflation or currency devaluations. Fixed income securities carry interest rate risk and credit risk for both the issuer and counterparty and investors may lose principal value. In general, when interest rates rise, fixed income values fall. High yield securities (junk bonds) are speculative, experience greater price volatility and have a higher degree of credit and liquidity risk than bonds with a higher credit rating. Use of derivatives may create investment leverage and increase the likelihood of volatility and risk of loss in excess of the amount invested.

The ICE BofA 3-Month U.S. Treasury Bill Index is an unmanaged index that comprises a single U.S. Treasury issue with approximately three months to final maturity, purchased at the beginning of each month and held for one full month. The index is unmanaged; includes net reinvested dividends; does not reflect fees or expenses; and is not available for direct investment.

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