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Artisan International Small-Mid Fund Evolves With Increased Degrees of Freedom

Milwaukee, Wisconsin. Artisan Partners announced today that Artisan International Small Cap Fund has become Artisan International Small-Mid Fund. The Fund is open to new investors through Investor (ARTJX) and Institutional (APHJX) shares, as well as a newly available Advisor (APDJX) share class. Rezo Kanovich, formerly of OppenheimerFunds, serves as the Fund's lead portfolio manager and sole decision maker.

Mr. Kanovich has 19 years of investment experience, including six years as the portfolio manager of the Oppenheimer International Small-Mid Company Fund prior to joining Artisan Partners in October. Mr. Kanovich is supported by a dedicated team of research analysts, whom have worked with him previously. The New York-based team is now part of the Artisan Partners Global Equity Team.

With the Fund's name change comes increased degrees of freedom, including flexibility for the Fund to invest in both small- and mid-cap companies around the globe. Since Artisan Partners was founded in 1994, the firm has steadily expanded the investment flexibility of its existing strategies and launched new strategies with greater degrees of freedom in an effort to "increase the investment teams' ability to generate alpha and manage risk within the constraints required by clients," explained Artisan Partners President and CEO Eric Colson. The changes made to the Artisan International Small-Mid Fund are consistent with that evolutionary process.

Mr. Colson added, "Rezo is a natural fit for our talent-driven business model. He brings to Artisan a well-defined investment philosophy that aligns with the Global Equity team's focus on companies that offer long-term opportunities for growth. In addition, he brings a history of successfully managing a differentiated portfolio of international small- and mid-cap stocks. We are confident that our partnership with Rezo will result in successful long-term outcomes for our clients, investors and the firm."

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Investment Risks: International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Growth securities may underperform other asset types during a given period.

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