1 February 2012

DANIEL L. KANE NAMED ASSOCIATE PORTFOLIO MANAGER ON ARTISAN PARTNERS' U.S. VALUE TEAM

Milwaukee, Wisconsin. Artisan announced today that it has named Daniel L. Kane, CFA, associate portfolio manager on the firm's U.S. Value team, which manages Artisan Value, Mid Cap Value and Artisan Small Cap Value Funds. He joins the existing U.S. Value portfolio management team of Scott C. Satterwhite, CFA, James C. Kieffer, CFA and George O. Sertl, Jr., CFA, recipients of Morningstar's 2011 Domestic-Stock Fund Manager of the Year award in the U.S.

Mr. Kane started on the U.S. Value team as an analyst in 2008. Prior to joining Artisan, Mr. Kane was a senior small cap investment analyst at BB&T Asset Management, Inc. from August 2005 to March 2008. Mr. Kane began his investment career as a domestic equities securities analyst at the State of Wisconsin Investment Board in 1998. Mr. Kane has a BBA in Finance from University of Wisconsin-Madison and an MBA from the University of Chicago Booth School of Business.

In announcing the promotion, Mr. Satterwhite said, "Dan's contributions to the team have been critical to our success over the past four years. This promotion is recognition of those contributions and an indication of our interest in Dan being part of this team long term."

Established in 1988, the Morningstar Fund Manager of the Year award recognizes portfolio managers who demonstrate excellent investment skill and the courage to differ from the consensus to benefit investors. To qualify for the award, managers' funds must have not only posted impressive returns for the year, but the managers also must have a record of delivering outstanding long-term risk-adjusted performance and of aligning their interests with shareholders'. The Fund Manager of the Year award winners are chosen based on Morningstar's proprietary research and in-depth qualitative evaluation by its fund analysts.

About Artisan Partners

Artisan Partners, adviser to the Artisan Funds, is an independent investment management firm focused on providing high value-added, active investment strategies to sophisticated clients globally. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners has five autonomous investment teams that oversee twelve distinct U.S., non-U.S. and global investment strategies. Each strategy is offered through multiple investment vehicles to accommodate a broad range of client mandates.

As of December 31, 2011, Artisan Partners had approximately \$57.1 billion in assets under management. The firm's principal offices are located in Milwaukee, San Francisco, Atlanta, New York and London.

Past performance is not indicative of future results. For current to most recent month-end performance on each of the Artisan Funds mentioned, please click here.

Investors should consider carefully before investing the Fund's investment objective, risks and charges and expenses. For a prospectus or summary prospectus, which contains that information and other information about the Fund, please call us at 1-800-344-1770. Please read the prospectus or summary prospectus carefully before you invest or send money.

Artisan Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Funds, is wholly owned by Artisan Partners Holdings LP.

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